



NOTICE OF ANNUAL GENERAL MEETING

QUEENSLAND COUNTRY CREDIT UNION LIMITED

ABN 77 087 651 027 AFSL / Australian Credit License 244 533

Notice is hereby given that the 48th Annual General Meeting (“AGM”) of the Members of Queensland Country Credit Union Limited (the “Credit Union”) will be held at Level 1, Queensland Country Centre, 333 Ross River Road, Aitkenvale at 5.30 pm on Thursday, 22 November 2018 to conduct the following business:

AGENDA

ORDINARY BUSINESS

1. To confirm the minutes of the 47th AGM held on 16 November 2017.
2. To receive and consider the Directors’ Report, the Financial Report and the Auditor’s Report for the year ended 30 June 2018.
3. Election of Directors
 - (a) To elect Karen Read as a Director of the Company, her appointment to be for the period commencing at the end of this AGM until the end of the third AGM thereafter.
 - (b) To elect John Weier as a director of the Company, his appointment to be for the period commencing at the end of this AGM until the end of the third AGM thereafter.

Note: Pursuant to the Credit Union’s Constitution as the number of candidates is equal to or less than the number of positions to be filled, an election of Directors will not take place at the AGM and separate resolutions will be proposed to confirm the appointment of each candidate. Please refer to the attached Notes.

4. To fix the annual remuneration of Directors.

Proxies

Should you be unable to attend the AGM, you may vote by proxy. Each Member is entitled to appoint a proxy. Your proxy need not be a Member of the Credit Union. A Proxy Form which includes instructions for its completion and return is available from the Company Secretary.

For the appointment to be valid, the Proxy Form must be **received** by the Credit Union no later than 5.00 pm Tuesday, 20 November 2018.

Members of the Credit Union who are entitled to vote at the AGM may request to receive a personal notice of the meeting. Forms to request such notice may be obtained at any Branch of the Credit Union.

Refer to the Notes for information regarding the annual financial reports.

By Order of the Board of Directors

JILL CASON

Company Secretary
18 October 2018

NOTES

Election of Directors

Clause 2.1 of Schedule 2 of the Credit Union's Constitution states that if the number of persons who are duly nominated does not exceed the number of Directors to be elected separate resolutions will be proposed at the annual general meeting to confirm the appointment of each nominee. The Company's annual general meeting notice will state that an election of Directors will not take place at the annual general meeting and that separate resolutions will be proposed to confirm the appointment of each nominee.

Karen Read retires as a director at this AGM and offers herself for re-election.

John Weier retires as a director at this AGM and offers himself for re-election.

Pursuant to Schedule 2A of the Constitution, the Nominations Committee shall assess persons for election or appointment as a Director prior to election or appointment to determine their fitness and propriety for appointment in accordance with the requirements of the Fit and Proper Policy.

The Directors have determined having regard to the report of the Nominations Committee that Karen Read and John Weier are eligible for election under the Fit and Proper Policy

As the number of candidates are equal to the number of positions to be filled there will be no election and the candidates must each be appointed by ordinary resolution at the AGM.

Clause 50A of the Credit Union's Constitution states that the Board has the power to appoint a person as a member of the Board if the Board considers the person has skills or expertise that are required on the Board or would benefit the Board. The Board has resolved that Brian Patrick Cullen be appointed as Director under clause 50A of the Constitution, effective from the closure of the 2018 AGM, for a fixed term until 31 March 2020.

Remuneration of directors

The QCCU Constitution requires that the Company in general meeting must determine any remuneration of Directors.

At the last AGM, Members approved annual aggregate board remuneration for nine (9) directors of \$470,934.00 plus \$5,000 per annum to each of the Audit, Risk Management and Projects & IT Steering Committee Chairs.

The meeting will be asked to approve Board Remuneration for the 12 months following the AGM.

Request to Receive Annual Financial Reports

If you are attending the AGM, you may obtain a copy of the annual financial report at the meeting. The report is also available on our web site (www.qccu.com.au) and from Head Office.

You may choose to receive a Credit Union annual financial report. The report contains information on the Credit Union's financial position and performance, how efficiently it is managed and any financial risks it may face.

You can tell us that you wish to receive a copy of the annual financial report using any of the contact options detailed at the end of this page.

If you do not respond and have not previously asked us to send you the annual financial report each year, we are not required to send you a copy of the report. You may change your choice at any time by notifying us. Members who request a copy of the annual financial report will be sent a copy to your nominated email address or postal address within 3 working days of the request being received.

Constitution

A copy of the Credit Union's current Constitution is available from the Credit Union's website at www.qccu.com.au.

Contact Options

Mail: PO Box 679, AITKENVALE QLD 4814

Email: info@qccu.com.au

Phone: (07) 4412 3711